What is a Green Bank?

It is a public, partly-public, or nonprofit financing entity that uses both public and private money to support clean energy projects helping to reduce pollution.

Objectives

• Addressing climate change and making communities stronger.

Functions

- Focused on expanding clean energy instead of making a lot of money.
- Building a stronger culture and expert knowledge to last a long time.
- Spreading clean energy to displace dirty energy throughout markets.
- Focus on markets with potential for payback to finance more projects.
- Offer products across sectors to bridge market gaps and stakeholders.

Examples

- Philadelphia Green Capital Corp.
- Connecticut Green Bank
- Montgomery County Green Bank
- Green Bank for Rural America

Resources

- Coalition for Green Capital
- Green Bank Network
- The Nonprofit Model for Green Bank Development in Pennsylvania
- Pennsylvania Energy Development Authority (PEDA)



